BoslilBank

QUALITY AND DOING IT RIGHT

www.boslil.com

ST LUCIA / PANAMA / URUGUAY

BoslilBank

WHO WE ARE

Boslil Bank Limited (Boslil) (formerly known as Bank of Saint Lucia International Limited), is a majority owned subsidiary of PROVEN Investments Limited (PROVEN). PROVEN is an investment holding company operating in financial services and listed on the Jamaica Stock Exchange.

BoslilBank

WE ARE COMMITTED

TO OUR CLIENTS

Boslil is regulated by the Financial Services Regulatory Authority of Saint Lucia. The Bank conducts its business in accordance with internationally recognized principles of banking and has been serving the international banking market for more than fifteen (15) years. We have correspondent banking relationships and financial / investment relationships with some of the safest and most reputable Banks in the world. Therefore, the integrity of Boslil is well respected and maintained.

OUR PHILOSOPHY &

STRENGTHS

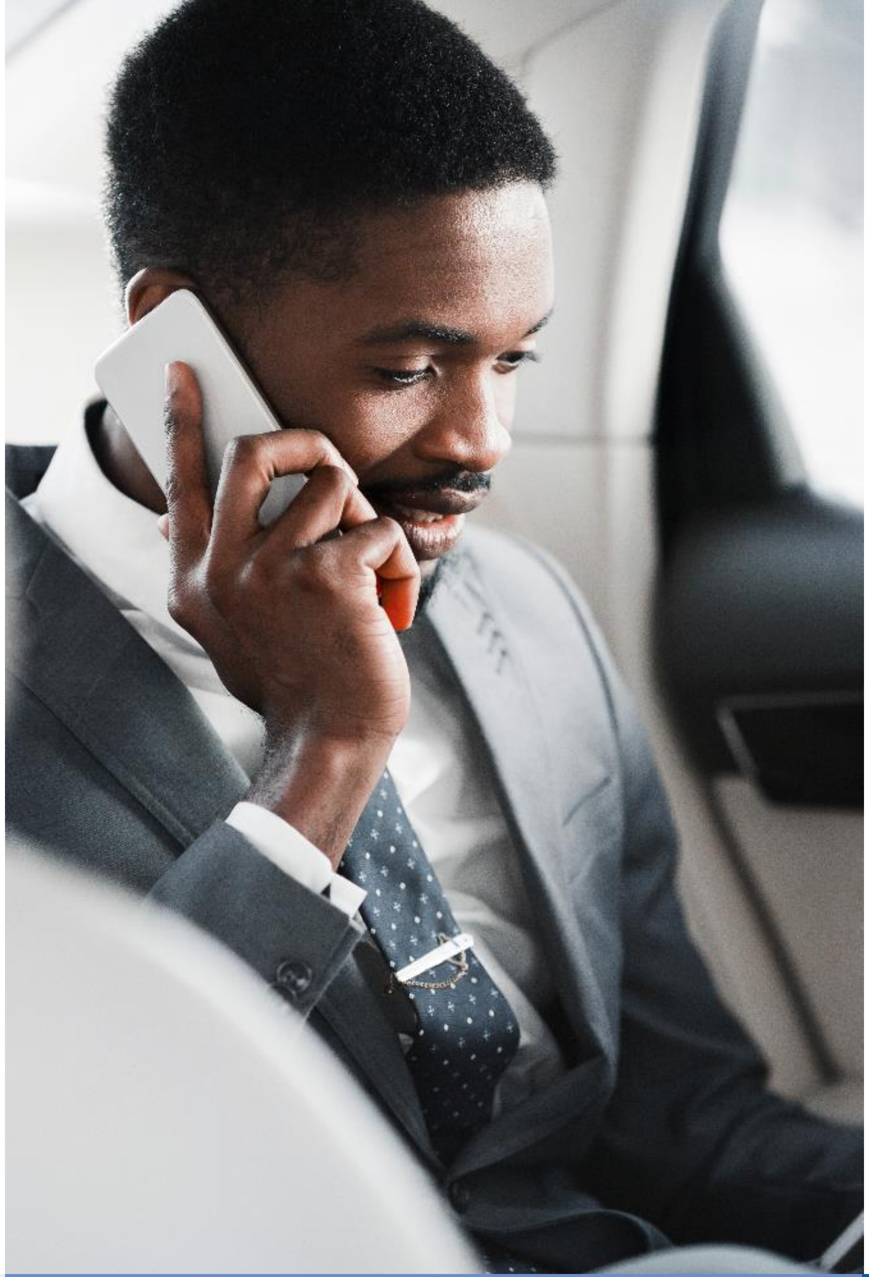
At Boslil, we understand international payments and have built a Bank that caters to clients' international banking needs.

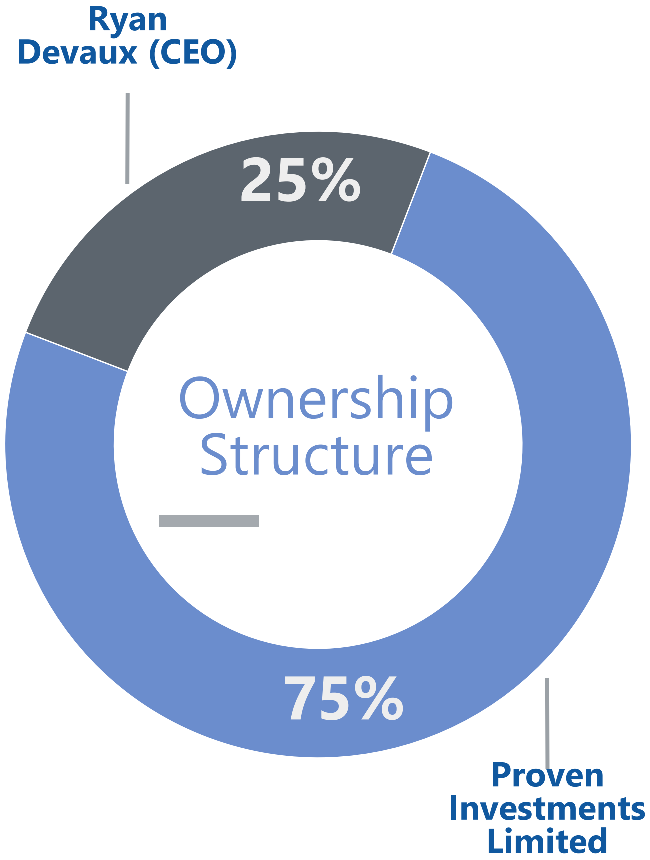
When it comes to knowing our client, it goes far beyond a paper or form filling exercise; we want to know who you are and what you do.

1 Banking Services

2 Tailor Made Services

3 Conservative Approach





BOARD OF DIRECTORS

NAME	PROFESSION
Rhory McNamara	Chairman / Attorney-at-Law
Joseph Salterio	Financial Services Professional / Retired Banker
Rodney Gallagher	Retired Financial Services Advisor
Avinash Persaud	Company Director / Emeritus Professor / Financial Professional
Yvor Nassief	Company Director / Businessman
Christopher Williams	Chief Executive Officer/ President - PROVEN
Ryan Devaux	Chief Executive Officer / Chartered Accountant

SANTA LUCIA

St. Lucia is a sovereign island of the West Indies located in the Eastern Caribbean Sea on the boundary with the Atlantic Ocean. Part of the Lesser Antilles, it is located **north/northeast** of the island of Saint Vincent, northwest of Barbados and **south** of Martinique. The island is 617 km (238 sq miles) and is the second largest of the Windward group in the Lesser Antilles.

Beautiful Caribbean Island, easily accessible, with two airports, both specializing in ground services for private jets, daily international flights from the USA & UK, weekly flights from Canada and Europe, plus daily regional flights.

Member of the Commonwealth

The Commonwealth is a free association of sovereign states comprising the United Kingdom and a number of its former dependencies who have chosen to maintain ties of friendship and practical cooperation and who acknowledge the British monarch as symbolic head of their association.

1 CLIMATE
- Tropical

2 POPULATION
- 165,595 (2010 Census)
- 178,696 (2018 estimates)

3 ECONOMY
- Tourism, Construction, Agriculture & Financial Services

4 NATIONAL GOVERNMENT
- Constitutional Monarchy and Parliamentary Democracy

PROVEN

INVESTMENTS LIMITED

Listed Company on the Jamaica Stock Exchange

PROVEN

A Caribbean Focused Private Equity Company

Strategic Outlook & Direction:

PROVEN Investments Limited ("PROVEN") is being positioned as a Latin American and Caribbean holding company whose targeted investments include financial services institutions, real estate, mezzanine loans and diversified global investment assets. PROVEN's founding members come from a successful banking career having previously started and sold Dehring Bunting & Golding Ltd ("DB&G") to the Bank of Nova Scotia in 2006.

The subsidiaries of PROVEN are listed below:

PROVEN WEALTH · BoslilBank · PROVEN REAL ESTATE INVESTMENT TRUST · ACCESS FINANCIAL SERVICES LTD. · ifp international financial planning · Dream ENTERTAINMENT

PRIMARY BUSINESS

Private equity (with a focus on financial services companies) and investing in tradable securities.

CORPORATE GOVERNANCE

The Board aims to achieve a high standard of corporate governance that reflects best practice and ensures compliance with legal and regulatory requirements. They are committed to the improvement of investor confidence, through the promotion of good governance in the performance of its duties and the operation of the Company.

AUDITORS

- Internal Auditors - PricewaterhouseCoopers
- External Auditors – KPMG, St. Lucia

CONTENT SUMMARY

Products
Our Products & Services

Differentiators
What gives us the competitive advantage

Offices
In LATAM and the Caribbean

Risk & Credit Analysis
Our Financial Strength

Our Relationships
Correspondent Banks and Investment Managers

Bank Account Process
Basic steps involved in obtaining a bank account

PRODUCTS & **SERVICES**

Multi-Currency Accounts

If you transact in various currencies, we encourage you to take advantage of our multi-currency accounts available in 14 operational currencies.

Demand & Term Deposits

You have the option to maintain demand deposits and /or term deposits. All our bank account products are available to our clients.

Credit Cards

Our credit cards allow you to have access to over 400,000 ATMs in over 100 countries. It’s about making it easier to pay anywhere in the world.

Online Banking

Log on to our banking platform with ease wherever you go. Take advantage of convenient banking at your fingertips.

Cash Secured Loans

Don’t reduce your account balance, use it as collateral to secure your loan. Cash Secured Loans are available at competitive rates.

Forex Exchange Services

These are available for active trading and holding companies. We also offer international payroll services.

Dedicated Customer Service

Multi-lingual Bank Officers, Personalized & Efficient Service, dedicated to our clients' needs.

Banking Platform

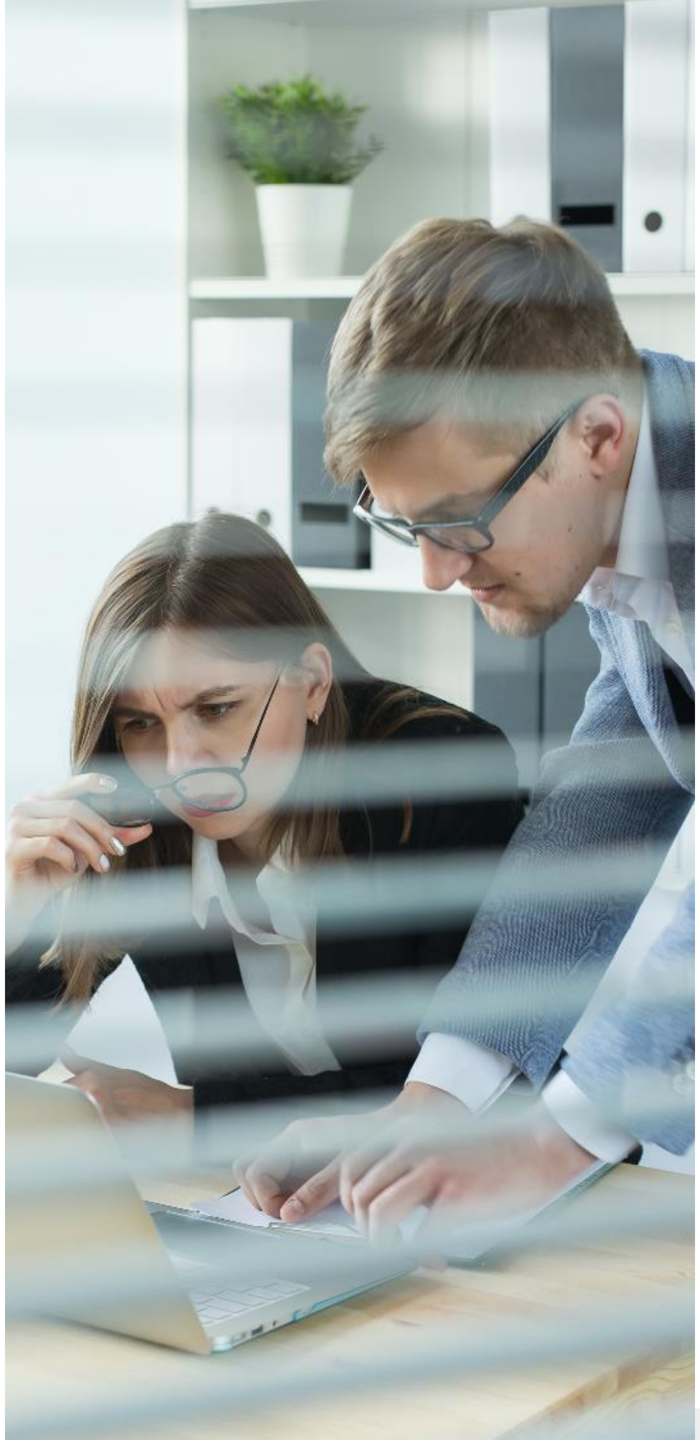
Online / Multi User & Multi Access capabilities.
Multi-currency accounts in USD, CAD, CHF, EUR, GBP, AUD, AED, HKD, JPY, NZD, NOK, SAR, SEK and THB.

Our Staff

Experienced, knowledgeable, reliable and trustworthy team members with low staff turnover.

Continuous Improvement

We continue to explore new ways to improve our costumer service and become more efficient.



DIFFERENTIATORS

What we do best:

These are the characteristics of our Bank that separates us from the competitor and gives us the competitive advantage.

It involves what we do every day throughout our organization to better serve our valued clients.

BoslilBank

OUR

OFFICES

Head Office / Saint Lucia

Ceo’s Office.
Our Main Office- More than 50 empoyees.

Address:

Boslil House, Rodney Bay

Marina. Gros Islet Highway,

Gros Islet LC 01 401, St. Lucia. W.I.

Business Development Team St Lucia

Located at the Head Office

Business Development Team Panama

Banking Representative Office
Panama

Business Development Team Uruguay

Market Research & Development
Montevideo,
Uruguay

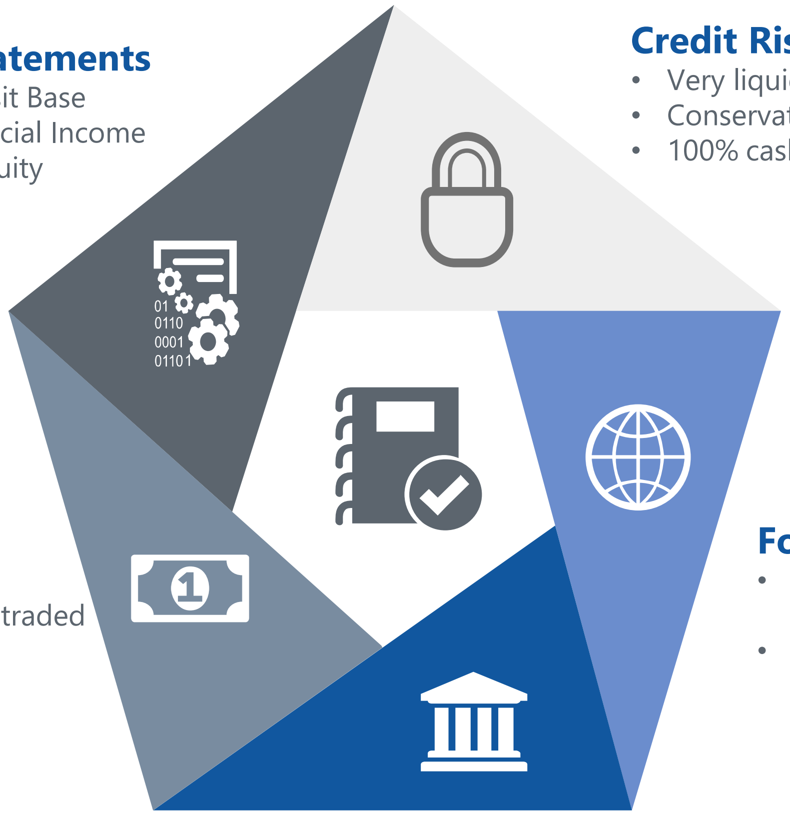
RISK

ANALISYS

Financial Strength

Financial Statements
- Strong Deposit Base
- Healthy Financial Income
- Increasing Equity

Credit Risk
- Very liquid Balance Sheet
- Conservative investment portfolios
- 100% cash secured loans only



Liquidity Risk
- High Liquidity Ratios
- All non-cash assets can be traded on recognized exchanges

Foreign Exchange Risk
- Operate in 14 currencies, naturally hedged
- No currency risk

Other Considerations
- Regulated by the Financial Services Regulatory Authority in St. Lucia
- Oversight by the Jamaica Stock Exchange
- No deposit insurance

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UNITED STATES DOLLARS

	Mar 2020	Mar 2019	15 months ended Mar 2018	Dec 2016	Dec 2015	Dec 2014	Dec 2013	Dec 2012	Dec 2011
Total Assets	270M	245M	263M	287M	336M	341M	372M	242M	204M
Capital	6M	6M	6M	5M	5M	5M	5M	5M	5M
Total Equity	22.3M	23.2M	19.5M	18.3M	14.1M	13.3M	12.9M	12.3M	8.4M
Profitability	4.8M	4.3M	4.4M	2.4M	1.8M	3.2M	2.69M	3.29M	1.92M
Capital Ratio – T1	11.42%	13.14%	13.42%	11.59%	9.64%	8.72%	9%	10%	11%
Core deposits (approx.)	251M	221M	241M	260M	300M	300M	$300M	$240M	$200M

FINANCIAL INFORMATION

CREDIT RISK ANALYSIS

BoslilBank

Asset Class	Correspondent Banks / Asset Managers	Moody's Rating	Balance	Comment
Cash & Cash Equivalents	Lloyds Crown Agents Novo Banco Bank of St. Lucia Ltd NCB (Cayman) Ltd Cash on investment Republic Bank & UTC Trust	A3 (Not rated by Moody's) Caa1 Not rated Not rated N/A (Investment portfolios) Not rated	$13.60M $35.40M $0.03M $0.94M $4.00M $5.60M $0.05M	Overnight funds Less than 90 days typically
HTM Term Deposit	Bank of St. Lucia Ltd	Not rated	$2.80M	
Investments	Banque Cramer Tellco (formerly Dominick & Co.) Raymond James Banque Heritage Crown Agents Bank Morgan Stanley Jefferies NCB Capital Markets	N/A (Private Fund Manager) N/A (Private Fund Manager) Baa1 Ba1 (Not rated by Moody's) A3 Baa2 Not rated	$32.31M $30.40M $40.95M $ 9.40M $20.30M $27.94M $14.06M $5.34M	Inv. grade Average tenure 3 – 5 years Well diversified No derivatives
	Privately Managed Funds	Not rated	$1.00M	
Cash secured loans	N/A	N/A	$0.41M	Cash secured – no credit risk
Total			$244.53M	

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INVESTMENTS CREDIT RISK ANALYSIS

Credit Rating	Balance	Relative %	Cumulative %
AAA	6,560,421	4%	4%
AA+	6,723,211	4%	8%
AA	6,548,390	4%	12%
AA-	11,445,915	6%	18%
A+	12,646,491	7%	25%
A	17,352,169	9%	34%
A-	19,046,873	10%	44%
BBB+	33,534,777	18%	62%
BBB	23,930,927	13%	75%
BBB-	12,115,266	7%	82%
BB+ or below	4,307,546	2%	84%
Investment in Liquid Mutual Funds	26,219,135	14%	98%
Structured Finance & Cash Secured Investments	2,774,432	1%	99%
BOSLIL Equity Fund (Seed Capital)	2,365,173	1%	100%
Total	**184,514,881**	**100%**	

BoslilBank

OUR CORRESPONDENT BANK

LLOYDS BANK

NORTHERN TRUST

CROWN AGENTS

Lloyds TSB
25 Gresham St, London EC2V 7HN, Reino Unido

Northern Trust
50 South LaSalle Street in the Financial District of Chicago

Crown Agents
Blue Fin Bldg, 110 Southwark St, London SE1 0SU, Reino Unido

OUR INVESTMENT

MANAGERS & CUSTODIANS

BANQUE CRAMER & CIE SA

Morgan Stanley

RAYMOND JAMES®

tellco
Vorsorge. Bank. Immobilien.

Jefferies

BANQUE HERITAGE

Crown Agents
Investment Management

BANK ACCOUNT **OPENING PROCESS**

1

FIRST CONTACT

A Business Development Officer (BDO) will contact the client to understand their needs and guide them through the application and due diligence processes.

2

DOCUMENTATION & REQUIREMENTS

The Business Development Officer will forward the client the account requirements and application form for completion. The Officer will continue to provide support to ensure completeness.

3

VERIFICATION & REVIEW

The Business Development Officer will verify information received and once all is in order, the said documents are forwarded to the review team to ensure that the due diligence process requirements have been met.

4

BANK ACCOUNT OPENING

The Business Development Officer will contact the client to advise them that the account has been approved. The Client Relations Officer (CRO) will proceed to open the account and an introductory call will be placed by the CRO & BDO so the client can be aware of the CRO Team members who will be handling their account.

OUR CONTACT DETAILS

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Panama
City of Panama

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BUSINESS DEVELOPMENT

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Panama
City of Panama

Manager
BUSINESS DEVELOPMENT - LATAM

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Uruguay
City of Montevideo

Manager
BUSINESS DEVELOPMENT- SUDAMERICA

Our general applications box: **panamarep@boslil.com**

THANK YOU

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