

Obion Mill - Omaha Nebraska USA - A corn ethanol mill worldwide reference and a great inspiration for our projects.
Before being sold, our teams worked together exchanging technologies to promote more efficient industrial processes.



With our ongoing commitment to growth and progress, we are
EXPANDING OUR VISION.

See more of the Obion facility.

Jaciara Bioenergia - Mato Grosso

The best of corn in the São Lourenço Valley

O melhor do milho na região do Vale do São Lourenço

Corn ethanol model plant in Jaciara - Mato Grosso - Brazil



Millenium Bioenergia S.A.

Corn Mills

The evolution of the biofuel sector

A evolução do setor de biocombustíveis

Inovating to lead

Inovar para liderar



Millenium Bioenergia is an integrator of technologies and projects in the sugar and ethanol sector that brings together several leading companies and professionals with well-known industry expertise, capitalizing on synergies around its developments in order to structure the best projects and businesses in the area of biofuels.

The company was created to meet the growing needs of the biofuels market in Brazil, promoting, developing and managing projects of plants for the simultaneous production of ethanol from maize, sorghum and sugarcane, thus eliminating the fall in productivity in the off-season.

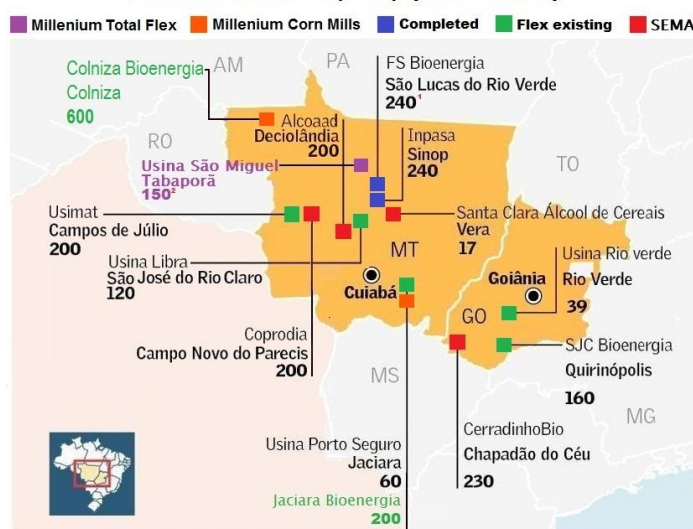
Seeking full efficiency, Millenium Bioenergia bases its projects on pillars that form an innovative business model. The company operates in a multiregional way through the strategic location of the projects and uses established technologies that integrate the value chain, ranging from the use of natural resources to agricultural and industrial residues for energy generation, culminating in a differentiated business process, safer and more effective for the marketing and distribution of products.

Millenium Corn Mills model - Differentials

- ✓ >10-year take-or-pay contracts for Ethanol
- ✓ >10-year take-or-pay contracts for DDGS
- ✓ Best technologies for ethanol production
- ✓ **Best technology for DDGS production** [Link video](#)
- ✓ Best technology for oil extraction
- ✓ Best enzymatic technology
- ✓ Best solution in steam generation
- ✓ Best cogeneration solution
- ✓ Best solution in electrical systems
- ✓ Best carbon recovery technology (CO₂)
- ✓ Best technology for vinasse treatment

Ethanol Plants of Corn in Brazil

Location and annual capacity (million liters)



Source: Companies, UNEM, Sindalcoo - MT
 1 First plant 100% corn ethanol in Brazil
 2 Full Flex Project (sugarcane and corn on the same site)
 3 Secretariat of State for the Environment and Natural Resources - Mato

News: **Initiated work collaboration between Millenium and SEDEC** [Link](#) - **Mayor of Jaciara - MT sanctions law that allows donation of area for company** [Link](#)

In addition to CHS contracts (10 years) for ethanol and DDGS High Protein (export) there is great potential to provide DDGS High Fiber for food cattle in any part of the state of Mato Grosso

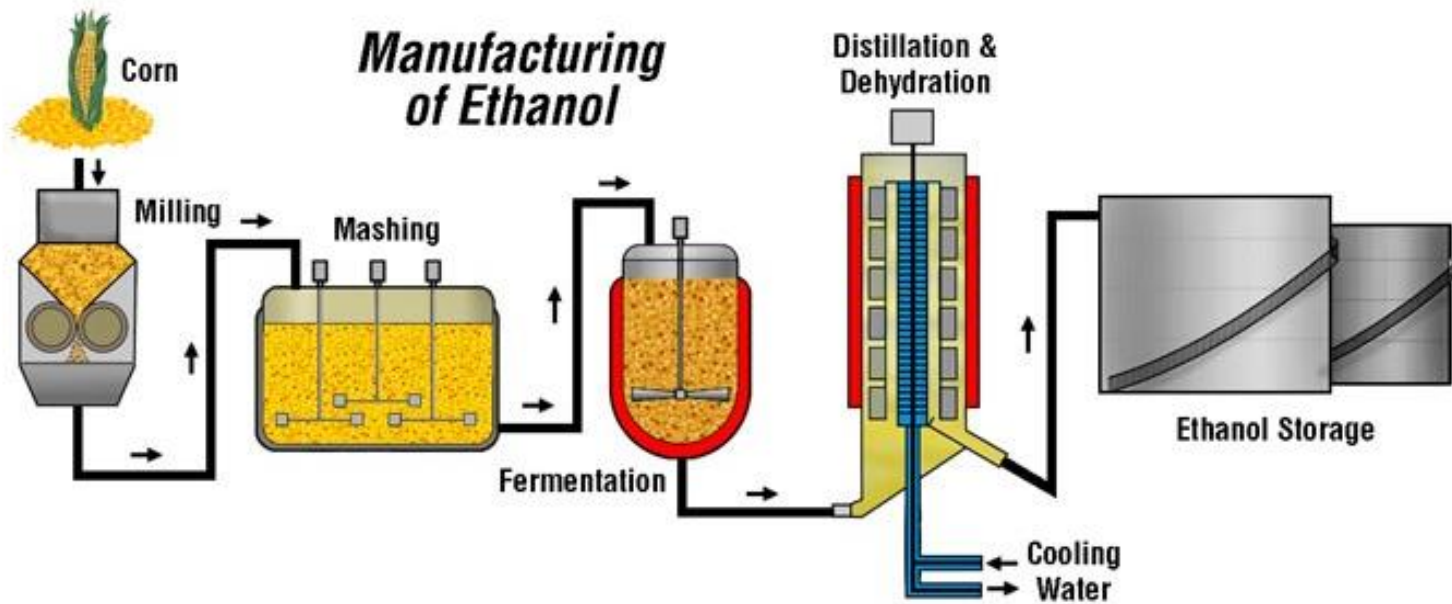




Millenium Bio - Corn Mills and Full Flex projects

Project	City	State	Country	Start	Etanol/year m³/year	DDGS ton/year	CAPEX (U\$)	Net Revenue (U\$)	EBITDA MM	Net income average (U\$)	IRR	Pay-back years
Usina Jaciara Bioenergia	Jaciara	MT	BRA	2021	206,000	149,000	170,000,000	136,000,000	61,0	28,000	22%	3,8
Usina São Miguel Total Flex*	Tabaporã	MT	BRA	2021	206,000	149,000	170,000,000	132,000,000	64,0	32,000	23%	3,6
Total							340,000,000					

* with Installation License - LI



3D Mockup - Corn Mill Module

[Link](#)



Jaciara Bioenergia Project



Jaciara Bioenergia Project - Estimates

Net Selling Prices of Products in Mato Grosso Average Esalq* 24 months <small>*Esalq = Brazilian index equivalent to Platts</small>	
Hydrous ethanol	US\$ 454 / m ³
DDGS (kg) - 38% Protein	US\$ 171 / ton
Bio-oil (l)	US\$ 0,50 / lt
Woodchip	US\$ 36 / ton
Corn bag (60kg)	US\$ 6,1 / bag
CO ₂	US\$ 0 / ton
Energy	US\$ 48 / MW
Energy - Distributed Generation	US\$ 0 / MW

Phase I 600.000 l/day	
Corn milling (ton)	487.512
CAPEX (industrial + floating capital)	US\$ 170,000,000*

SOURCES	
Financing	US\$ 170,000,000

Hydrous Ethanol	US\$ 90.823.972
DDGS 35% Protein	US\$ 26.183.942
Bio-oil	US\$ 3.655.111
Energy	US\$ 3.123.824

(=) Net operating revenue	US\$ 123.786.849
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(-) Woodchip Cost	-US\$ 9.203.033
(-) Cost of corn	-US\$ 47.733.760
(-) Industrial + Administrative Cost	-US\$ 17.132.565

(=) EBITDA (Operating profit)	US\$ 47.717.791
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(-) Depreciation	-US\$ 13.600.000
(-) Financial expenses	-US\$ 9.520.000

(=) EBIT	US\$ 24.597.791
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(-) IT/CSLL	-US\$ 8.363.249
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(=) Net Earnings	US\$ 16.234.542
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IRR	17,5%
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Market Value (7 x EBITDA)	US\$ 334.024.537
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DEBT/EBITDA	2,8
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Pay-back (years)	4,7
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2 year

2 year

CORN PRODUCTIVITY	
Hydrous ethanol (lt / ton)	410
DDGS (kg / ton) 35% Protein	318
Bio-oil (lt / ton)	15
ANNUAL PRODUCTION (Phase I)	
Hydrated Ethanol (m ³ / year)	200.000
DDGS 35% Protein (ton / year)	153.000
Energy (MWh / year)	45.508
Bio-oil (ton / year)	7.313

Phase II 1.200.000 l/day	
975.024	
US\$ 297.619.000	

US\$ 247,573,000	
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US\$ 181.647.944	
US\$ 52.367.883	
US\$ 7.310.222	
US\$ 6.247.648	

US\$ 247.573.697	
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-US\$ 18.406.065	
-US\$ 99.466.921	
-US\$ 26.650.656	

US\$ 103.050.055	
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-US\$ 23.809.524	
-US\$ 14.285.714	

US\$ 64.954.817	
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-US\$ 22.084.638	
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US\$ 42.870.179	
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22,4%	
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US\$ 721.350.387	
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2,3	
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4,4	
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*Dólar = R\$ 3,85 - July 2019



Technical supporters of Millenium Bio

DEVELOPMENT



Entrepreneur - Specialist in biofuels pioneer in the design of the TOTAL FLEX model to produce cane and corn ethanol in the same site.
Eduardo Lima - Executive Director +55 19 9 9675 8527



Offtake - Largest US grain cooperative, the world's largest DDGS exporter. Corn offtake and take-or-pay contracts for ethanol and DDGS.
Max Thomasson - Global Director +1 651 355 8524

ENGINEERING



EPC - Projects and builds projects around the world. Engineering, manufacturing, construction, maintenance. Responsible for the EPC of projects in Brazil and abroad.
Luciano Tavares - Sales Manager +55 9 7660 9177



Construction Management - One of the largest construction managers and manager of US construction programs, will manage the projects in Brazil and abroad.
Marcelo Hermman - Director +55 3139 8000

RISK MANAGEMENT



Insurance and Compliance - Risk specialist, the world's largest insurance broker. It develops programs of Guarantee and Compliance of the Projects.
Wellington Zanardi - Senior VP +55 11 9 9939 9825



Certification - World leader in inspection and certifications. Certify ethanol, DDGS and Carbon Gas.
Alexandre Marreco - Business +55 11 9 4266 7792

TECHNOLOGY AND PROCESSES



Technology - Number 1 in technology for ethanol production in Brazil, developed the StarchCane® process.
Alexandre Godoy - Director +55 19 2105 6100



Distillery - Specialist in engineering, manufacturing, assembly, equipment and services for ethanol production, distillery, vinasse concentrator, etc.
Hubert Elias - Director +55 16 9 8237 2300



Separation System - world leader in the supply of Decanter, Tricanter, Sedicanter® and Sorticanter® Centrifuges.
Daniel Soboleski - Director +55 19 9 9623 5253



Drying System - specializes in the global supply of dehydration and drying solutions for the ethanol industry.
Steen Hedetoft - Commercial +55 19 9 9939 5655

ENZYMES



Enzymatic Process - World Enzymes Specialist, DuPont FermaSure® Technology
Mario Cacho - Director Biorefineries +55 94559 0795



CO₂ Recovery - Manufacturer of equipment and one of the world's largest carbon dioxide recovery.
Marcelo Rampazzo - Manager +55 11 9 8967 1801

ELECTRICAL SYSTEMS, ENERGY GENERATION AND AUTOMATION



Energy and Automation - Specialist in cogeneration, will supply the energy solution and "Shared O & M" Automation 4.0.
Roberto Camargo - Manager - +55 11 9 9901-7165



Boilers - Largest manufacturer of boilers for steam generation, licensed by Babcock & Wilcox in Latin America. It will provide the steam generating solution.
Marco Zanato - Commercial - +55 16 9 9123 6141

TRANSMISSION AND CONNECTION STUDIES



Electrical Projects - selectivity, safety, access opinion, transmission lines and power substations.
Eng. Luciano Moreira - Manager +55 31 9 8369 6270



Environment - Develops studies and environmental projects for renewable energy projects.
Sandro Andreani - Technical Director - +65 9 9982 4040

FINANCIAL ADVISORY



Financial Advisory - structured finance strategy, structuring of guarantees, Project Finance and M & A.
Renato Sucupira - Director +55 11 9 9508 5632



Agribusiness Strategy - The largest agribusiness consultancy, present in several countries, will establish guidelines for market action.
Guilherme Nastari - +55 11 9 8777 0700

PEOPLE MANAGEMENT



Management of Careers - Specialized in the management and development of people, careers and societies.
Rogério Bruno - Manager +55 11 94140 5298



Legal Advisor - Specialized in agribusiness, works in cooperation with Baker McKenzie who also represents us abroad.
Alberto Mori and Álvaro Galo +55 11 3048 6832

REGIONAL COMMUNICATION



Communication and MKT - A major agencies of the State of Mato Grosso, responsible for the state marketing plan.
Adel Malouf - Director +55 65 99972 6224



Press Office - Leading global public relations agency specializing in protecting brands and reputations.
Débora Maturana - Manager +55 11 3066 7779

GLOBAL COMMUNICATION

Updated Cash Flow - 600 thousand liters/day

ASSUMPTION	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
sugarcane crushing t / year	0	0	0	0	0	0
Corn grinding t / year	0	486.780	486.780	486.780	486.780	486.780
Produced volumes	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
Cane Hydrous Ethanol (m³)	0	0	0	0	0	0
Sugar (t)	0	0	0	0	0	0
Corn Anhydrous Ethanol (m³)	0	199.580	199.580	199.580	199.580	199.580
DDGS (kg) - 18-20% Protein	0	0	0	0	0	0
DDGS (kg) - 36% Protein	0	154.309	154.309	154.309	154.309	154.309
Bio-Oil	0	7.302	7.302	7.302	7.302	7.302
CO2	0	151.170	151.170	151.170	151.170	151.170
Ration	0	0	0	0	0	0
Biofertilizers (t)	0	0	0	0	0	0
Exported Energy (mWh/year)	0	65.510	65.510	65.510	65.510	65.510
Sale Prices (PVU)						
Anhydrous Ethanol (\$/ton)	0,45	0,45	0,45	0,45	0,45	0,45
Sugar (\$/t)	310,57	310,57	310,57	310,57	310,57	310,57
Corn Ethanol Hydrous (\$/l)	0,42	0,42	0,42	0,42	0,42	0,42
DDGS (kg) - 18-20% protein (\$/t)	94,73	94,73	94,73	94,73	94,73	94,73
DDGS (kg) - 36% protein (\$/t)	170,51	170,51	170,51	170,51	170,51	170,51
Bio-Oil (\$/l)	477,11	477,11	477,11	477,11	477,11	477,11
CO2 (\$/kg)	0,00	0,00	0,00	0,00	0,00	0,00
Ration (\$/kg)	0,00	0,00	0,00	0,00	0,00	0,00
Organic fertilizer (\$/t)	23,81	23,81	23,81	23,81	23,81	23,81
Energy (\$/mWh)	47,62	47,62	47,62	47,62	47,62	47,62
TOTAL NET REVENUE (\$ THOUSAND)	0	123.601	123.601	123.601	123.601	123.601
Cane Hydrous Ethanol	0	0	0	0	0	0
White Sugar	0	0	0	0	0	0
Anhydrous Corn Ethanol	0	90.688	90.688	90.688	90.688	90.688
DDGS (kg) - 18-20% Protein	0	0	0	0	0	0
DDGS (kg) - 36% Protein	0	26.311	26.311	26.311	26.311	26.311
Bio-Oil	0	3.484	3.484	3.484	3.484	3.484
CO2	0	0	0	0	0	0
Ration	0	0	0	0	0	0
Biofertilizer	0	0	0	0	0	0
Energy	0	3.120	3.120	3.120	3.120	3.120

Prices on theadmill	
Corn placed on the treadmill	\$ 06 /bag
Cane placed on the treadmill	\$ 23 /ton

CAPEX JACIARA BIOENERGIA MT - 600 TLPD (\$ Thousand)	170.008
Financing	136.007
Equity Investidor	34.002
Project Internal Rate of Return (IRR)	17%
Internal Rate of Investor Return (IRR)	29%
Pay-Back	4,7 anos

\$/thousands	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
(=) Net Revenues	0	0	123.601	123.601	123.601	123.601
(-) Cost of Goods Sold (COGS)	0	-293	-66.431	-66.431	-66.431	-66.431
(-) Cost raw material: Sugar cane	0	0	0	0	0	0
(-) Cost raw material: Corn	0	0	-49.465	-49.465	-49.465	-49.465
(-) Cost raw material: Wood chips	0	0	-9.195	-9.195	-9.195	-9.195
(-) Industrial Cost	0	-293	-7.771	-7.771	-7.771	-7.771
(=) Operating Income	0	-293	57.170	57.170	57.170	57.170
(-) Administrative costs	-595	-1.208	-3.581	-3.581	-3.581	-3.581
(-) Management + Profit (1% of net sales)	0	0	-1.236	-1.236	-1.236	-1.236
(-) Maintenance Expense	0	0	-966	-1.656	-1.656	-1.656
(-) Investor Expense	0	0	-9.520	-9.520	-9.520	-9.520
(-) Royalties	0	0	-618	-618	-618	-618
(=) EBITDA	-595	-1.501	41.249	40.559	40.559	40.559
EBITDA/ Net Revenues	0	0	33%	33%	33%	33%
(-) Depreciation Industry	0	0	-16.179	-16.179	-16.179	-16.179
(=) EBIT	-595	-1.501	25.070	24.380	24.380	24.380
(-) Financial expense	-2.939	-5.908	-11.503	-10.597	-9.690	-8.783
(=) Pretax Income	-3.534	-7.409	13.566	13.783	14.690	15.597
(-) Income Tax / Social Contribution on Net Income	1.202	2.519	-4.613	-4.686	-4.995	-5.303
(=) Net Income	-2.333	-4.890	8.954	9.097	9.695	10.294
Profitability	0%	0%	7%	7%	8%	8%
(+) Depreciation	0	0	16.179	16.179	16.179	16.179
(=) Operating Cash Flow	-2.333	-4.890	25.133	25.276	25.875	26.473
(-) investments	-91.256	-78.157	0	0	0	0
(+) Equity	34.002	0	0	0	0	0
(+) New Financing	73.481	62.526	0	0	0	0
(-) Depreciation Financing	0	0	-7.167	-7.740	-8.359	-9.028
(=) Project Free Cash Flow	-93.589	-83.047	25.133	25.276	25.875	26.473
(=) Free Cash Flow Accumulated Project	-93.589	-176.636	-151.503	-126.227	-100.352	-73.879
Dividends%	0%	0%	40%	40%	40%	40%
Dividends Investor	0	0	3.581	3.639	3.878	4.117
(=) Free Cash Flow Investor	-34.002	0	13.102	13.159	13.399	13.638
(=) Free Cash Flow Accumulated Investor	-34.002	-34.002	-20.900	-7.740	5.658	19.296
Contributions	107.482	62.526	0	0	0	0
Capex	-91.256	-78.157	0	0	0	0
Operating Cash Generation	-2.333	-4.890	25.133	25.276	25.875	26.473
Depreciation	0	0	-7.167	-7.740	-8.359	-9.028
Dividendos	0	0	-3.581	-3.639	-3.878	-4.117
Cash Balance	13.894	-20.522	14.385	13.897	13.637	13.327
Accumulated Cash	13.894	-6.628	7.757	21.654	35.291	48.618

Net Revenues (\$ Thousand)	123.601
EBITDA	50.079
Average Net Income	19.635
Debt / EBITDA	2,72
Net Present Value (\$ Thousand)	\$167.678
Market Value (7 x EBITDA)	\$350.556



Developer



Legal & Compliance

Trench Rossi Watanabe. Baker McKenzie.

Project management



Hill International

Key companies



Technologies



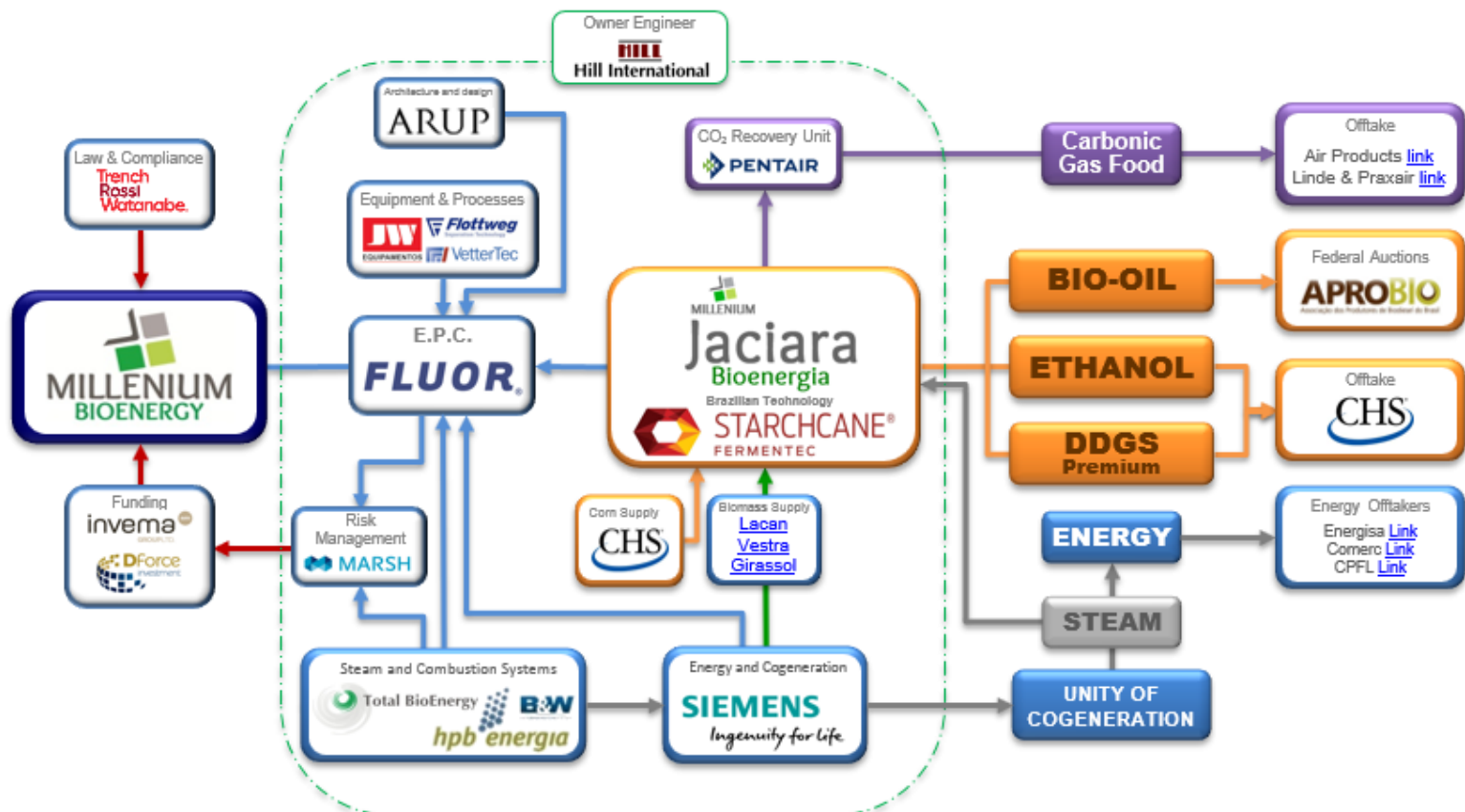
Providers & Suppliers'



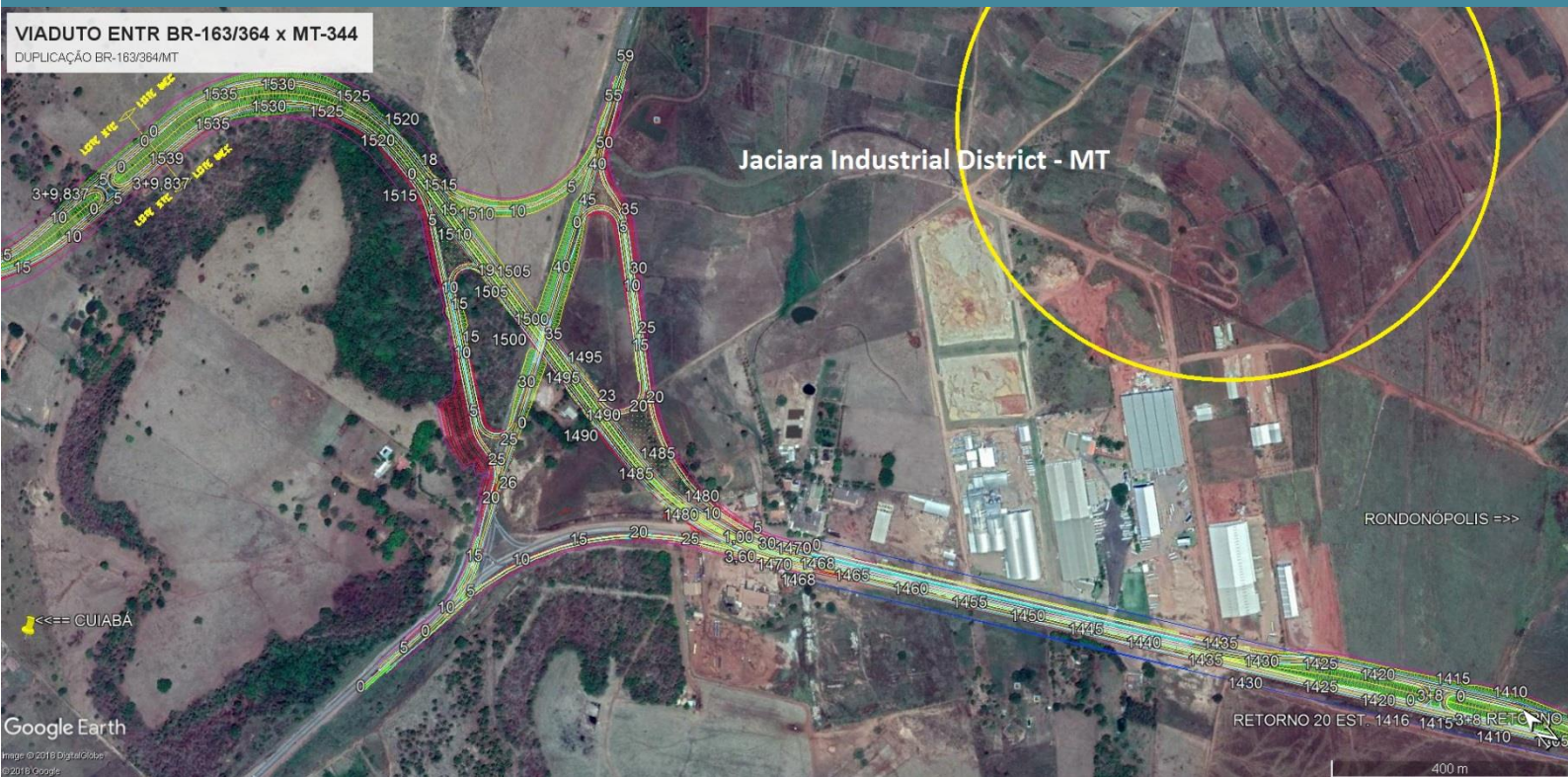
Certifier



Projeto Jaciara Bioenergia



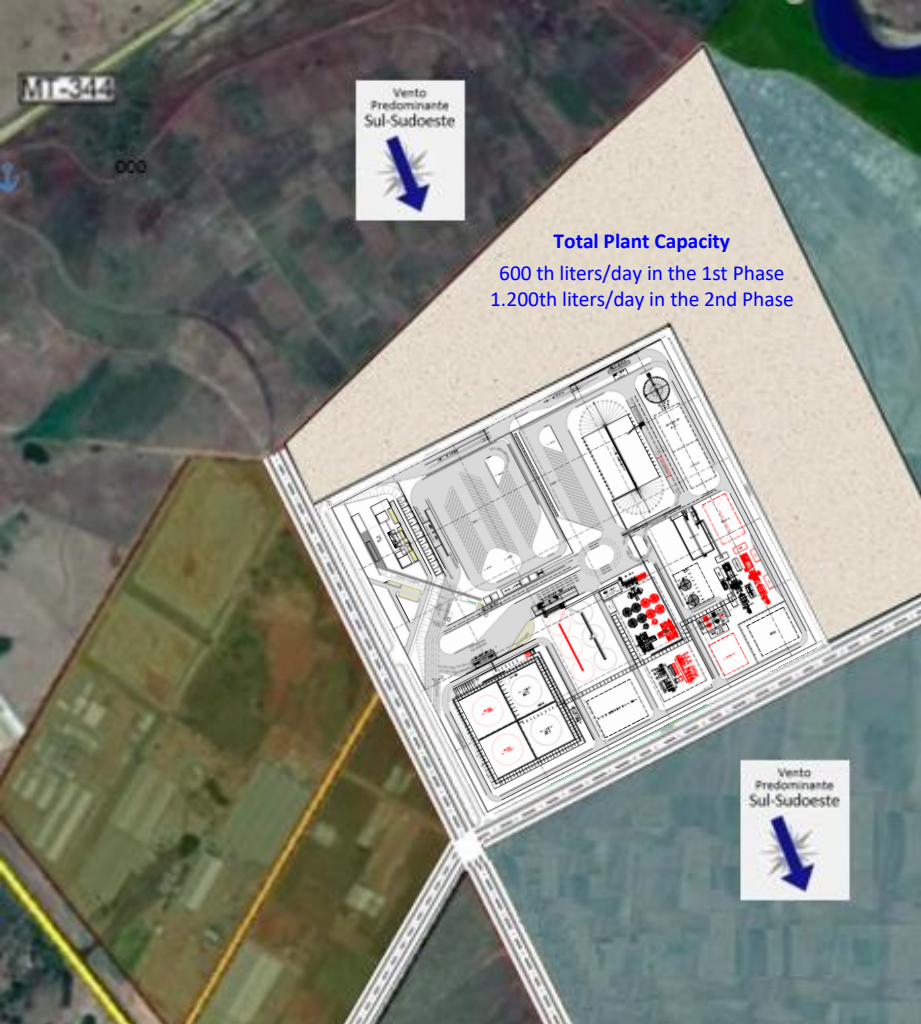
RING-ROAD HIGHWAYFUTURE



DEPLOYMENT AREA

Forecast for the start of construction - Mai 2020





Total Plant Capacity
600 th liters/day in the 1st Phase
1.200th liters/day in the 2nd Phase



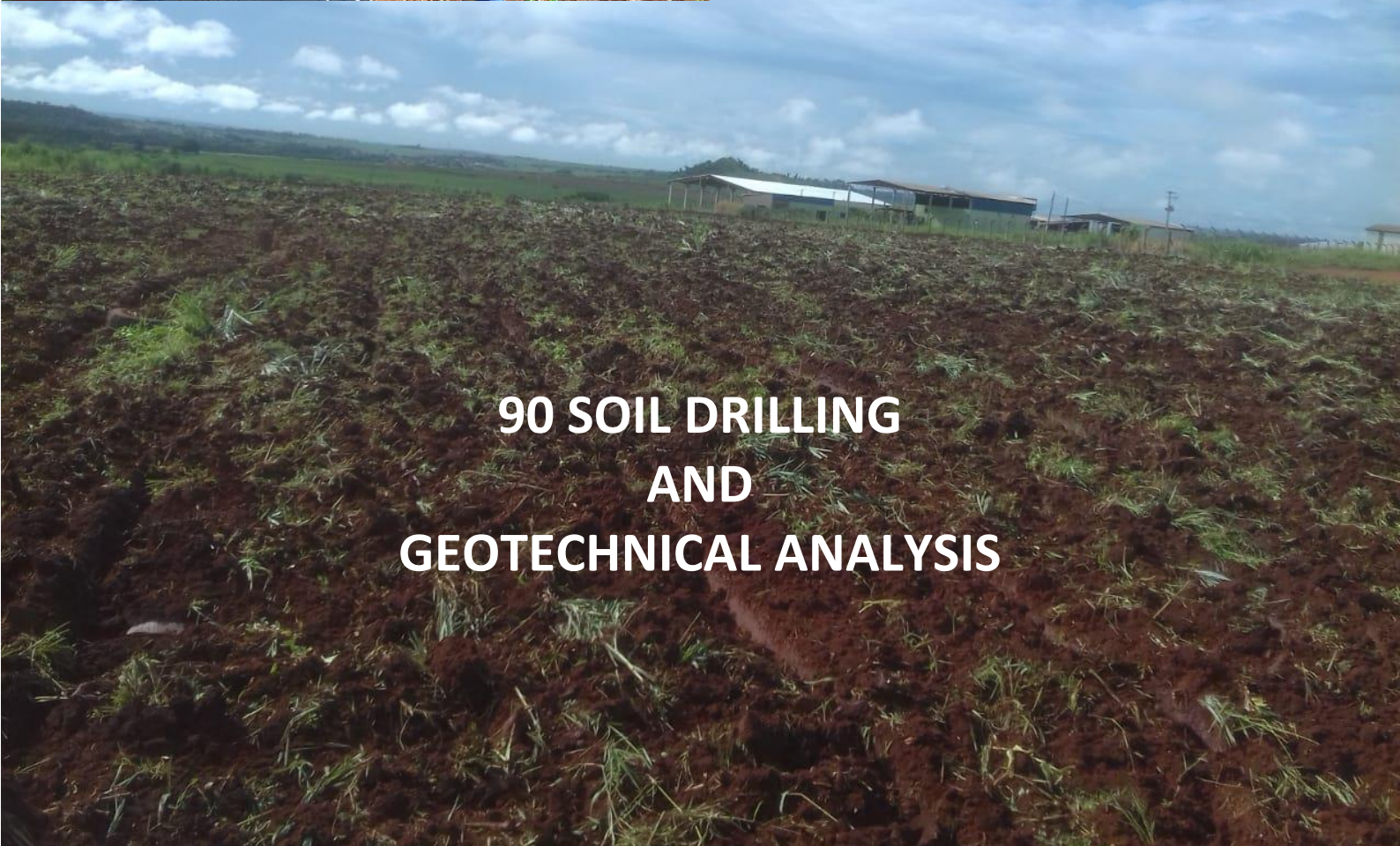
AREA OF THE ENTERPRISE

Completion of georeferencing, cleaning and demarcation of the area Dec 2019





SURVEY SOIL



90 SOIL DRILLING AND GEOTECHNICAL ANALYSIS

1º ARTESIAN WELL DRILLING

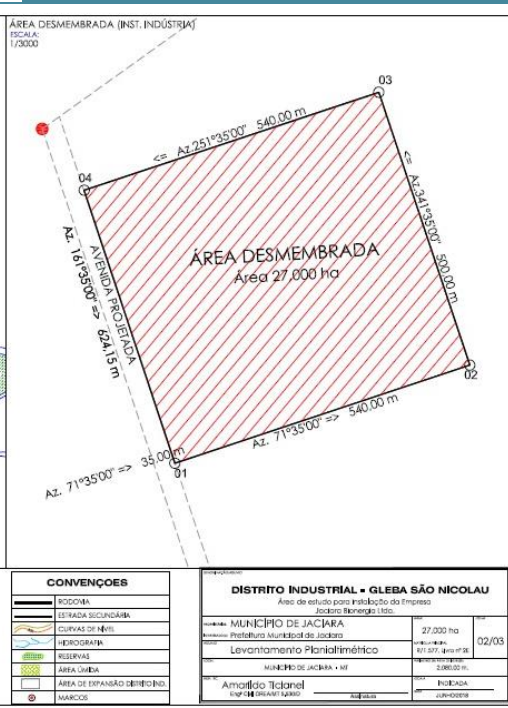
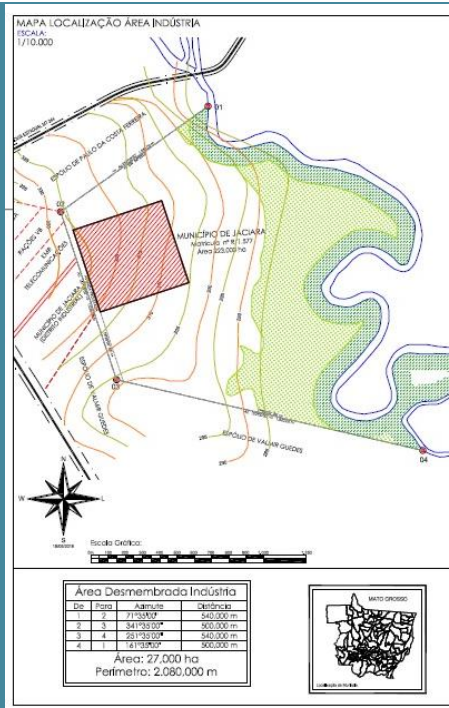
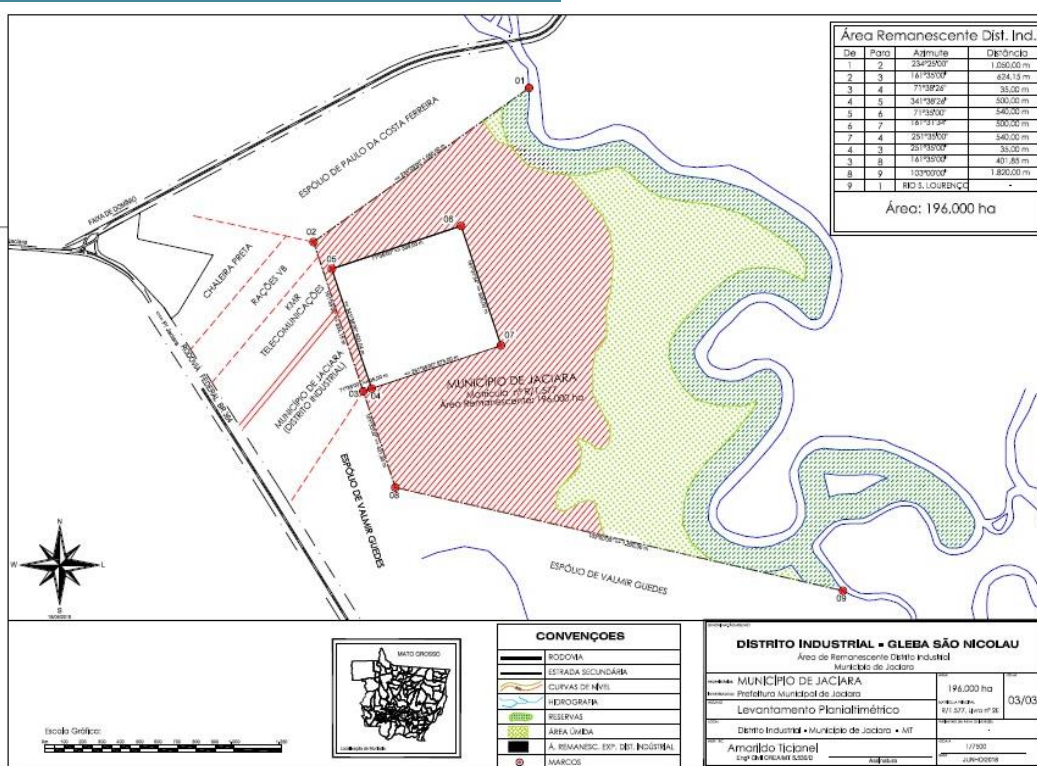
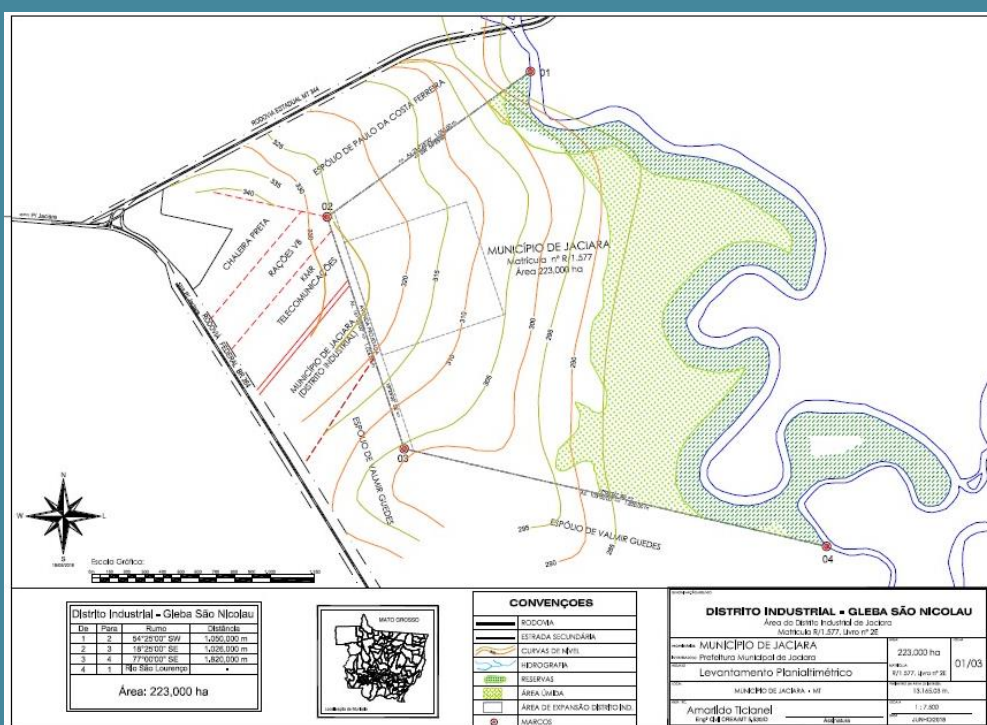


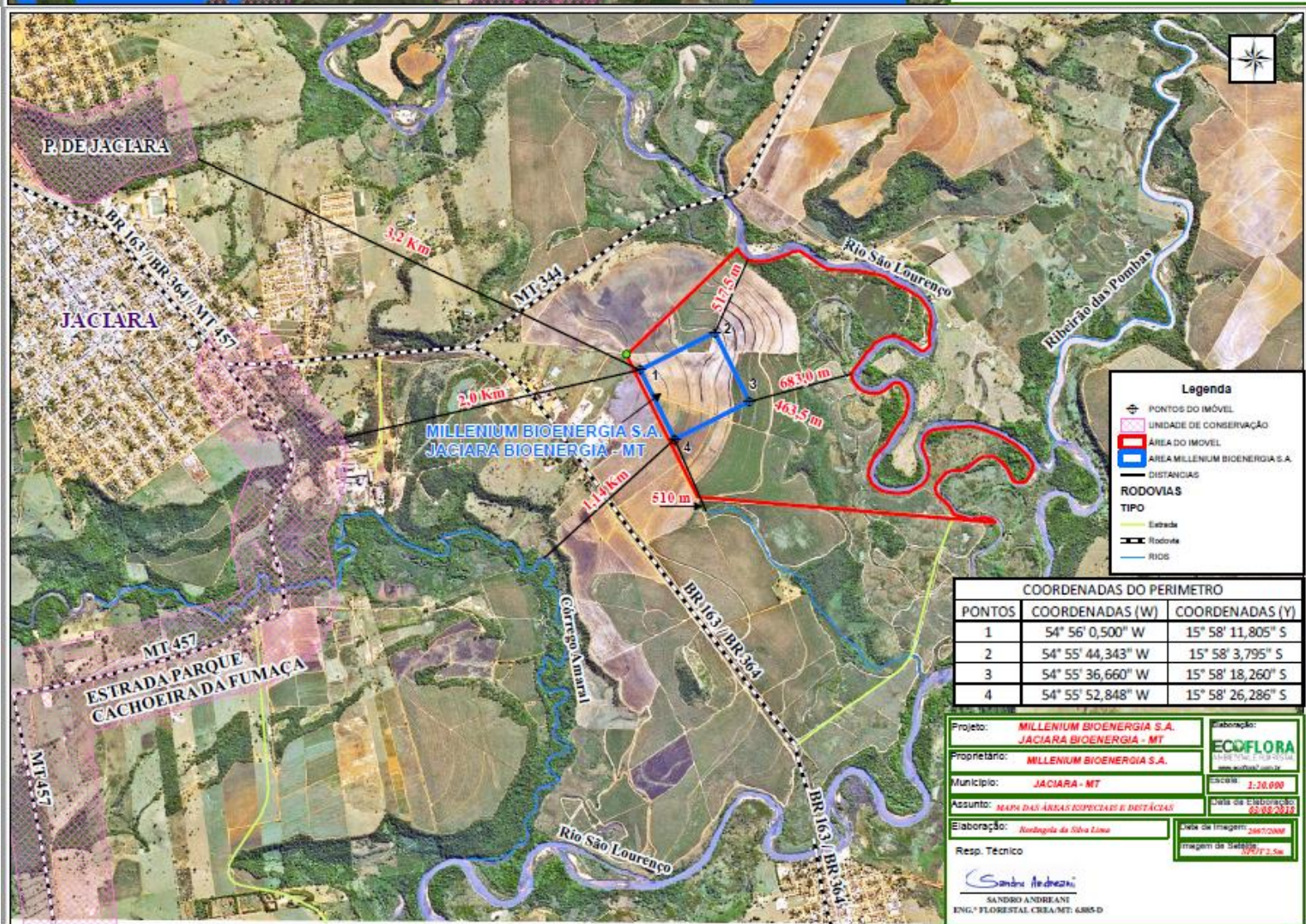
Water found at 170 m
Flow rate 30 m³/hour



Total need 300 m³/h

60 m³/h forecast for
depths >250 m





ECONOMIA

Consema dispensa estudos ambientais para implantar usina de etanol de milho em Sorriso

06/07/2018 07:03

O Conselho Estadual de Meio Ambiente (Consema) autorizou a dispensa de apresentação de Estudo de Impacto Ambiental e Relatório de Impacto Ambiental (EIA-RIMA) para implantação de uma usina de etanol de milho. Conforme a resolução publicada no Diário Oficial do Estado, a decisão ocorreu por maioria e referenda um parecer técnico da Secretaria Estadual de Meio Ambiente (Sema).

A usina de etanol de milho terá capacidade para processar 1,6 milhão de toneladas de matéria-prima por ano. O grupo empresarial responsável pela construção é o mesmo que instalou uma usina com a mesma finalidade em Lucas, no ano passado. Em Sorriso, a área construída será de 96 mil metros quadrado, às margens da BR-163. Com a decisão do Consema, a expedição das licenças ambientais deverá ocorrer de forma mais célere.

Em fevereiro, o empresário Marino Franz, sócio Fundador da FS Bioenergia, confirmou a instalação da segunda planta da indústria no Estado. A previsão é que o empreendimento comece a ser construído este ano com projeção de 1,5 mil empregos diretos e indiretos.

"Os valores a serem investidos nos próximos três anos entre a duplicação da planta de Lucas e a implantação da indústria em Sorriso, será na ordem de R\$ 1,5 bilhão", disse. A planta de Lucas do Rio Verde está sendo duplicada para processar 1,4 milhões de toneladas de milho ao ano (23 milhões de sacas de milho). "Juntando Lucas do Rio Verde e Sorriso, estamos falando algo em torno de 3,2 milhões de toneladas ao ano (53 milhões de sacas de milho)".

Inaugurada em agosto do ano passado, em Lucas do Rio Verde, a primeira usina de etanol 100% a partir do milho, utiliza a melhor tecnologia disponível no mundo (ICM). Atualmente, processa 700 mil toneladas de milho ao ano e, além do etanol, produz farelos para a alimentação de suínos, aves e bovinos.

Terça-Feira, 3 de Julho de 2018		Diário Oficial	Nº 27292	Página 61
GOVERNO DO ESTADO DE MATO GROSSO CONSELHO ESTADUAL DO MEIO AMBIENTE - CONSEMA		RESOLVE:		
RESOLUÇÃO CONSEMA - 030/18 Cuiabá, 28 de junho de 2018. 6ª Reunião Ordinária		Art. 1º - Referendar o Parecer Técnico nº 117291/CMIN/SUIMIS/2018, da Secretaria de Estado do Meio Ambiente - SEMA, dispensando de apresentação do Estudo de Impacto Ambiental e Relatório de Impacto Ambiental - EIA-RIMA para atividade de extração de areia, cascalho ou pedregulho e beneficiamento associados, em uma área de 4,36 hectares, na Fazenda ZM, margem esquerda da estrada Tamarana, zona rural do município Nova Xavantina, Estado de Mato Grosso.		
O Conselho Estadual do Meio Ambiente - CONSEMA, no exercício de sua competência prevista no art. 3º da Lei Complementar nº 38, de 21 de novembro de 1995, alterada pela Lei Complementar nº 232, de 21 de dezembro de 2005;		Art. 2º - Esta resolução entra em vigor na data de sua publicação.		
Considerando a decisão, por maioria, do Pleno do Conselho Estadual do Meio Ambiente - CONSEMA, nos autos do Processo nº 165824/18 - FS Agrisolutions Indústria de Biocombustíveis Ltda.		André Luis Torres Baby Presidente do Consema		
RESOLVE:		GOVERNO DO ESTADO DE MATO GROSSO CONSELHO ESTADUAL DO MEIO AMBIENTE - CONSEMA		
Art. 1º - Referendar o Parecer Técnico nº 117187/CIND/SUIMIS/2018, da Secretaria de Estado do Meio Ambiente - SEMA, dispensando de apresentação do Estudo de Impacto Ambiental e Relatório de Impacto Ambiental - EIA-RIMA para implantação de usina de etanol de milho, com capacidade de processamento de matéria prima de 1.623.800,00 toneladas/ano, em área construída de 96.030,05 m², localizada na Rodovia BR 163, Km 768, s/n, município de Sorriso, Estado de Mato Grosso.		RESOLUÇÃO CONSEMA - 033/18 Cuiabá, 28 de junho de 2018. 6ª Reunião Ordinária		
Art. 2º - Esta resolução entra em vigor na data de sua publicação.		O Conselho Estadual do Meio Ambiente - CONSEMA, no exercício de sua competência prevista no art. 3º da Lei Complementar nº 38, de 21 de novembro de 1995, alterada pela Lei Complementar nº 232, de 21 de dezembro de 2005;		
André Luis Torres Baby Presidente do Consema		Considerando a decisão, por unanimidade, do Pleno do Conselho Estadual do Meio Ambiente - CONSEMA, nos autos do Processo nº 503751/08 - Auto de Infração nº 116397, 19/06/08 - Recorrente: Vanderlei Rosa.		

Requerimento:

LICENÇA PRÉVIA

Millenium Jaciara Bio

USINA DE ETANOL DE MILHO

Millenium Bioenergia S.A.

CNPJ nº 21.543.596/0001-11

Protocolo n.º: 445301/2019 Data: 12/09/2019 15:28

Governo do Estado de Mato Grosso

SECRETARIA DE ESTADO DO MEIO AMBIENTE

Interessado(a): MILLENIUM BIOENERGIA S.A (JACIARA BIOENE

Assunto: LICENÇA PRÉVIA - LP

Resumo: REF. LICENÇA PRÉVIA DE ETANOL ANIDRO E HIDRATA
DO DE MILHO, DDGS - LOTE 05

Setor Origem: GPROT - GER. DE PROTOCOLO

Setor Destino: CIND - COORD. DE INDÚSTRIA

Volume: 1 de 0



Jaciara
Mato Grosso
09/2019



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